

Charlotte
 PREAUDIT Financial Management Report - Revenue
 For the Twelve Months Ending June 30, 2014

Department/Function	ADOPTED BUDGET	ADJUSTED BUDGET	ACTUAL	% of TOTAL BUDGET	VARIANCE June 30	Prior Year June 30	March 31 Projection
Revenue Summary							
Investment Earnings	\$ 37,640	\$ 37,640	\$ 23,693	62.95%	\$ (13,947)	\$ 28,366	\$ (12,974)
Tuition:							
Other Local:							
Miscellaneous			\$ 13	n/a	\$ 13	\$ 173	\$ -
Building Rental	\$ 8,000	\$ 8,000	\$ 11,109	138.86%	\$ 3,109	\$ 11,156	\$ 3,156
Transportation:							
Regular (VT)	\$ 95,486	\$ 95,486	\$ 97,298	101.90%	\$ 1,812	\$ 93,915	\$ 1,812
Special Education:							
Block Grant (VT)	\$ 150,623	\$ 150,623	\$ 150,623	100.00%	\$ -	\$ 151,827	\$ -
Intensive (VT)	\$ 471,596	\$ 471,596	\$ 413,099	87.60%	\$ (58,497)	\$ 329,623	\$ (75,252)
Extraordinary (VT)	\$ 10,572	\$ 10,572	\$ 12,703	120.16%	\$ 2,131	\$ 12,538	\$ 7,511
EEE (VT)	\$ 44,211	\$ 44,211	\$ 44,211	100.00%	\$ -	\$ 47,828	\$ -
Federal:							
IDEA-B	\$ 39,535	\$ 39,535	\$ 34,983	88.49%	\$ (4,552)	\$ 41,688	\$ (4,552)
IDEA-B Pre	\$ 2,443	\$ 2,443	\$ 2,403	98.36%	\$ (40)	\$ 2,548	\$ (40)
ARRA Education Jobs Grant				n/a	\$ -	\$ 98,578	\$ -
Medicaid:							
Regular & EPSDT	\$ 29,292	\$ 29,292	\$ 32,783	111.92%	\$ 3,491	\$ 31,283	\$ -
Prior Year Adjustments			\$ 1,540	n/a	\$ 1,540	\$ 4,341	\$ 590
Sale of Fixed Assets			\$ 222	n/a	\$ 222	\$ -	\$ 222
Subtotal Revenue	\$ 889,398	\$ 889,398	\$ 824,679	92.72%	\$ (64,719)	\$ 853,864	\$ (79,527)
Education Spending Grant	\$ 6,464,942	\$ 6,464,942	\$ 6,464,942	100.00%	\$ -	\$ 6,057,722	\$ -
Net Education Spending	\$ 6,464,942	\$ 6,464,942	\$ 6,464,942	100.00%	\$ -	\$ 6,057,722	\$ -
Total Revenues	\$ 7,354,340	\$ 7,354,340	\$ 7,289,621	99.12%	\$ (64,719)	\$ 6,911,586	\$ (79,527)
Total Expenditures	\$ 7,354,340	\$ 7,354,340	\$ 7,142,354	97.12%	\$ 211,986	\$ 6,875,471	\$ 45,799
PreAudit Surplus (Deficit)			\$ 147,267			\$ 36,114	\$ (33,728)

Charlotte
 PREAUDIT Financial Magement Report Expenditures
 For the Twelve Months Ending June 30, 2014

Department/Function	ADOPTED BUDGET	ADJUSTED BUDGET	ACTUAL	% of TOTAL BUDGET	VARIANCE June 30	Prior Year June 30	March 31 Projection
Instructional Programs							
Instructional	\$ 3,080,059	\$ 3,080,714	\$ 3,076,266	99.86%	\$ 4,449	\$ 2,992,236	\$ (38,103)
Kindergarten	\$ 2,000	\$ 2,000	\$ 1,932	96.59%	\$ 68	\$ 1,901	\$ -
Adventurers	\$ 2,000	\$ 2,650	\$ 2,606	98.33%	\$ 44	\$ 2,000	\$ -
Navigators	\$ 1,925	\$ 2,000	\$ 1,949	97.44%	\$ 51	\$ 1,463	\$ -
Alpha	\$ 7,200	\$ 7,200	\$ 6,716	93.27%	\$ 484	\$ 6,642	\$ -
Omega	\$ 7,950	\$ 7,500	\$ 7,783	103.77%	\$ (283)	\$ 7,814	\$ -
Architects	\$ 3,245	\$ 3,000	\$ 3,428	114.27%	\$ (428)	\$ 4,005	\$ -
Voyagers	\$ 2,035	\$ 1,650	\$ 1,391	84.33%	\$ 259	\$ 2,028	\$ -
Art Department	\$ 4,500	\$ 4,200	\$ 4,052	96.48%	\$ 148	\$ 4,480	\$ -
Language Department	\$ 777	\$ 777	\$ 482	62.08%	\$ 295	\$ 715	\$ -
Health/Physical Education	\$ 2,863	\$ 2,863	\$ 2,880	100.58%	\$ (17)	\$ 2,822	\$ -
Music Department	\$ 1,760	\$ 1,760	\$ 2,033	115.54%	\$ (273)	\$ 1,424	\$ -
Computer Instruction	\$ 254,555	\$ 254,555	\$ 249,899	98.17%	\$ 4,657	\$ 254,431	\$ 2,003
Reading Team	\$ 6,578	\$ 6,578	\$ 5,147	78.25%	\$ 1,431	\$ 5,772	\$ -
Special Education	\$ 997,950	\$ 997,950	\$ 851,082	85.28%	\$ 146,868	\$ 727,003	\$ 123,136
Special Education - Summer	\$ 28,586	\$ 28,586	\$ 18,287	63.97%	\$ 10,300	\$ 14,329	\$ 11,195
504 Plans	\$ 55,077	\$ 55,077	\$ 56,139	101.93%	\$ (1,062)	\$ 52,064	\$ (12,386)
Early Essential Education	\$ 183,228	\$ 183,228	\$ 146,474	79.94%	\$ 36,754	\$ 143,515	\$ 42,040
Early Essential Education - Summer	\$ 9,738	\$ 9,738	\$ 764	7.85%	\$ 8,974	\$ 400	\$ 8,974
Early Essential Education - IDEA			\$ 18,997	n/a	\$ (18,997)	\$ 12,417	\$ (18,998)
Athletics	\$ 57,363	\$ 57,363	\$ 60,500	105.47%	\$ (3,138)	\$ 57,281	\$ (5,627)
Co-Curricular	\$ 29,119	\$ 29,119	\$ 24,182	83.05%	\$ 4,936	\$ 26,579	\$ (843)
Total Instructional Program	\$ 4,738,507	\$ 4,738,507	\$ 4,542,989	95.87%	\$ 195,519	\$ 4,321,319	\$ 111,391
Instructional Support							
Guidance Services	\$ 192,620	\$ 192,620	\$ 191,385	99.36%	\$ 1,235	\$ 178,446	\$ (1,033)
Health Services	\$ 52,978	\$ 52,978	\$ 53,461	100.91%	\$ (483)	\$ 50,515	\$ (995)
Psychological Services	\$ 33,138	\$ 33,138	\$ 33,138	100.00%	\$ -	\$ 31,805	\$ -
Speech & Language Svcs (Combined)	\$ 164,323	\$ 164,323	\$ 178,237	108.47%	\$ (13,914)	\$ 173,076	\$ (14,857)
Instructional Improvement	\$ 52,173	\$ 52,173	\$ 36,313	69.60%	\$ 15,860	\$ 26,064	\$ -
Educational Media/Library Services	\$ 127,696	\$ 127,696	\$ 125,030	97.91%	\$ 2,667	\$ 119,149	\$ (251)
Total Instructional Support	\$ 622,928	\$ 622,928	\$ 617,563	99.14%	\$ 5,365	\$ 579,056	\$ (17,136)
Administrative/Other Support							
Board of Education	\$ 44,663	\$ 44,663	\$ 23,950	53.62%	\$ 20,713	\$ 36,923	\$ 15,227
Executive Administration	\$ 146,897	\$ 146,897	\$ 156,197	106.33%	\$ (9,300)	\$ 134,292	\$ (7,700)
Other Administrative Support	\$ 33,242	\$ 33,242	\$ 21,074	63.40%	\$ 12,168	\$ 26,014	\$ 11,477
Office of Principal	\$ 390,769	\$ 390,769	\$ 387,764	99.23%	\$ 3,004	\$ 377,428	\$ (859)
Other School Administrative Services	\$ 19,000	\$ 19,000	\$ 14,907	78.46%	\$ 4,093	\$ 17,853	\$ -
Fiscal Services	\$ 117,890	\$ 117,890	\$ 114,958	97.51%	\$ 2,932	\$ 110,284	\$ 1,174
Operations & Maintenance	\$ 609,568	\$ 609,568	\$ 626,977	102.86%	\$ (17,409)	\$ 567,878	\$ (52,060)
Transportation Services	\$ 232,241	\$ 232,241	\$ 224,253	96.56%	\$ 7,988	\$ 232,033	\$ -
Transportation - CoCurricular	\$ 10,665	\$ 10,665	\$ 8,707	81.64%	\$ 1,958	\$ 9,529	\$ -
Other Support Services	\$ 3,571	\$ 3,571	\$ 8,967	251.11%	\$ (5,396)	\$ 1,260	\$ (12,114)
Food Services			\$ 7,089	n/a	\$ (7,089)	\$ 39,017	\$ -
Debt Services	\$ 266,206	\$ 266,206	\$ 266,206	100.00%	\$ -	\$ 277,322	\$ -
Other Outlays				n/a	\$ -	\$ 35,000	\$ -
Total Administrative/Other Support	\$ 1,874,711	\$ 1,874,711	\$ 1,861,048	99.27%	\$ 13,662	\$ 1,864,834	\$ (44,855)
Total Operating Budget	\$ 7,236,146	\$ 7,236,146	\$ 7,021,600	97.04%	\$ 214,546	\$ 6,765,209	\$ 49,400
Early Learning Partnership	\$ 96,383	\$ 96,383	\$ 100,042	103.80%	\$ (3,659)	\$ 88,451	\$ (4,699)
Tax Anticipation Note Interest	\$ 21,811	\$ 21,811	\$ 20,713	94.96%	\$ 1,098	\$ 21,811	\$ 1,098
Total General Fund Budget	\$ 7,354,340	\$ 7,354,340	\$ 7,142,354	97.12%	\$ 211,986	\$ 6,875,471	\$ 45,799

Audited Financial Statements

Charlotte Town School District

June 30, 2014



Proven Expertise and Integrity

CHARLOTTE TOWN SCHOOL DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2014

	General Fund	Food Service Fund	Capital Projects Fund	Debt Service Fund	Totals Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 579,627	\$ -	\$ 38,689	\$ -	\$ 618,316
Investments	-	-	-	610,297	610,297
Accounts receivable (net of allowance for uncollectibles)	123	1,266	-	-	1,389
Due from other governments	13	1,839	-	-	1,852
Inventory	-	3,761	-	-	3,761
Due from other funds	17,682	269	-	-	17,951
TOTAL ASSETS	\$ 597,445	\$ 7,135	\$ 38,689	\$ 610,297	\$ 1,253,566
LIABILITIES					
Accounts payable	\$ 687	\$ 93	\$ -	\$ -	\$ 780
Accrued expenses	32,729	7,042	-	-	39,771
Due to other governments	33,548	-	-	-	33,548
Deferred revenue	82,917	-	-	-	82,917
Due to other funds	269	-	17,682	-	17,951
TOTAL LIABILITIES	150,150	7,135	17,682	-	174,967
FUND BALANCES					
Nonspendable	-	3,761	-	-	3,761
Restricted	-	-	-	610,297	610,297
Committed	5,000	-	21,007	-	26,007
Assigned	442,295	-	-	-	442,295
Unassigned	-	(3,761)	-	-	(3,761)
TOTAL FUND BALANCES	447,295	-	21,007	610,297	1,078,599
TOTAL LIABILITIES AND FUND BALANCES	\$ 597,445	\$ 7,135	\$ 38,689	\$ 610,297	\$ 1,253,566

WARNING

**CHARLOTTE TOWN SCHOOL DISTRICT
ANNUAL MEETING**

March 2, 2015

The legal voters of the Charlotte Town School District are hereby notified and warned to meet at the Charlotte Central School multi-purpose room on **Monday, March 2, 2015, at 7 p.m.** to transact any of the following business not involving voting by Australian ballot. Upon the conclusion of business not involving Australian ballot, the meeting is to be adjourned and reconvened in the Charlotte Central School multi-purpose room in said Town on **Tuesday, March 3, 2015 at 7:00 a.m.** at which time the polls will open, until **7:00 p.m.** at which time the polls will close, to vote for school directors and transact any business involving voting by Australian ballot.

ARTICLE I: To hear and act upon the reports of the Charlotte Town School District Officers.

ARTICLE II: Shall the voters of the Charlotte Town School District authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?

ARTICLE III: Shall the Charlotte Town School District hold its 2016 Annual Meeting on Monday, February 29, 2016 at 7:00 p.m. to transact any business not involving voting by Australian ballot?

ARTICLE IV: To transact any other business proper to come before said meeting.

BALLOT QUESTIONS

ARTICLE V: Shall the Charlotte Town School District adopt a budget of Seven Million, Five Hundred Ninety-Five Thousand, Nine Hundred Ninety-Six Dollars (\$7,595,996) for the school year beginning July 1, 2015 and ending June 30, 2016?

ARTICLE VI: Shall general obligations bonds or notes of Charlotte Town School District in an amount not to exceed Four Hundred Nine Thousand Dollars (\$409,000), subject to reduction from available state construction grants in aid and appropriations, be issued for the purpose of financing the District's share of the cost of making certain public improvements, viz: roof replacements, elevator upgrade, and lighting upgrades for Charlotte Central School. **State funds may not be available at the time this projects is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of state school construction aid.**

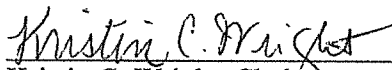
ARTICLE VII: Shall the voters of the Charlotte Town School District authorize the Board of School Directors to allocate its current fund balance, without effect upon the District tax levy, as follows: assign One Hundred Eighty Thousand Dollars (\$180,000) of the school district's current fund balance as revenue for the 2015-2016 operating budget, and assign the remaining balance as revenue for future budgets?

ARTICLE VIII: To elect one (1) Town School District Moderator to facilitate the 2016 Annual Meeting on Monday, February 29, 2016 at 7:00 p.m.

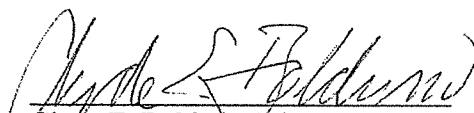
ARTICLE IX: To elect one (1) Town School District Director for a three (3) year term beginning in March 2015 and ending March 2018.

ARTICLE X: To elect one (1) Town School District Director for a two (2) year term beginning in March 2015 and ending March 2017.

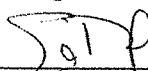
Dated this 13th day of January, 2015



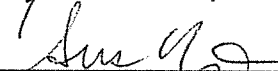
Kristin C. Wright, Chairperson



Clyde E. Baldwin, Director



Erik Beal, Director



Susan Nostrand, Director



Mark McDermott, Director

Received for record and recorded prior to posting this th 20 day of January, 2015



Mary Mead, Charlotte Town Clerk

JW - SWA

CHITTENDEN SOUTH SUPERVISORY UNION

PRIVATE PURPOSE TRUST FUND

Date 7/20/10

School District Shelburne Comm. School

PPT Sub Fund Title John Winton School-Wide Activity

Amount 6,326.91

Description of Sub Fund

Purpose: See Attached

Basis for award: _____

How recipient is selected: _____

When awards are made: _____

Additional info: _____

How distributions are made: Please forward an authorized request for a distribution, noting the Sub Fund, amount, to whom the check should be made including address to the fiscal services department of CSSU. Allow three weeks for processing of the request. Questions: Please contact CSSU, attn: J Bove

PRIVATE PURPOSE TRUST
JOHN WINTON FUNDS
SCHOOL-WIDE ACTIVITY ACCOUNT

March 19, 2010

MISSION:

The purpose of this Fund, given to the School in the name of ex-principal John Winton, is to sponsor school-wide activities or projects which enrich the school community in both academic and social areas, helping to develop strong school programs and a culture for learning.

GOVERNANCE:

There will be a standing committee including the principals and selected teachers who will meet to decide how and when to disburse a portion of these funds.

DECISION MAKING:

The Committee will meet in the beginning of each year and again at the mid point of the year to decide on how much money to use in support of the activities relevant to the mission. The staff will be solicited with ideas for activities or projects. The Committee should limit expenses in a way that does not deplete the Fund but rather makes decisions which allow the funds to extend over a period of five years or more.

ACCOUNTABILITY:

The Principals along with the Bookkeeper at SCS will keep a record of all expenditures and issue a summary to the CSSU business office and the auditors each year as done with all other private purpose trust accounts.