

## General Overview

### Cash Flow sheets

Details how money flows between the towns, school districts, and State

Towns – homestead and non-residential education property tax dollars

State – additional aid over and above education property taxes if necessary; categorical grants (transportation, small schools, hold-harmless capital debt aid for old projects). Payments made on 10-Sep-14, 10-Dec-14, and 30-Apr-15.

Also, any property tax dollars owed by the towns to the State. Invoices due on 01-Dec-14 and 01-Jun-15.

### Comparative data files

Statutory requirement to publish in annual school report

### Field file

File to help see impact of proposed budget on homestead tax rate

### Prior 3 year comparison sheets

Statutory requirement to include in annual town report

### Equalized pupils

Based on average daily membership (ADM) of current and prior year. Calculation is for the coming fiscal year – i.e., ADM counts from FY2014 and FY2015 (fall of 2013 and 2014, respectively) translate into equalized pupil counts for FY2016. Preliminary data for ADM are available in early December with a preliminary equalized pupil count appearing shortly thereafter. Counts are frozen on December 15 by statute.

### Tech FTE's

Based on a six-semester average, with the current semester being the last. Therefore, average consists of FTE data from the current semester, the prior two school years, and the spring semester from the year before that. For the FTE count used in FY2016, data will come from fall of 2014, spring of 2014, fall of 2013, spring of 2013, fall of 2012, and spring of 2012. The calculation time frame is roughly the same as equalized pupils, but usually lags behind by a day or so.

### Town meeting grids

Prepared as an optional information piece for town meetings. These sheets estimate what a homestead taxpayer would actually pay in taxes after receiving any tax credits due. Credits are based on prior year data for housesite value, household income, homestead education rate, and school district income percentage. The tax credit is applied to the current year tax liability, based on the current year homestead tax rate and housesite value.

### Act 82 – two votes – sunsetted